FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

| OMB Number: | 3235-0287 |
|-------------------------|-----------|
| Estimated average burde | en |
| hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this boy to indicate that a

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|] | transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |
|-----|--|
| 1 1 | Name and Address of Reporting Person* |

| Name and Address of Reporting Person* Fedder Judith Ann | 2. Issuer Name and Ticker or Trading Symbol AerSale Corp [ASLE] | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | |
|---|---|---|--|--|--|--|
| (Last) (First) (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 06/05/2024 | Officer (give title Other (specify below) below) | | | | |
| 255 ALHAMBRA CIRCLE, SUITE 435 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line | | | | |
| (Street) CORAL GABLES FL 33134 | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) (State) (Zip) | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership |
|---------------------------------|--|---|---|---|--|---------------|--------|--|---|-------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 06/05/2024 | | A | | 16,960(1) | A | \$0.00 | 35,808 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| -1 | 1. Title of | 2. | 3. Transaction | 3A. Deemed | 4. 5 | | | | 6. Date Exercisable and | | 7. Title and Amount of | | 8. Price of | 9. Number of | 10. | 11. Nature | ı |
|----|---------------------|-------------|------------------|------------------|------------------|-----------------|----------------|-------------------------------|-------------------------|------------|--|------------|------------------------|--------------------------|--------------------|-------------|---|
| -1 | Derivative | Conversion | Date | Execution Date, | | | | | | | Securities Underlying Derivative Security | | Derivative Security | derivative Securities | Ownership Form: | of Indirect | L |
| -1 | Security (Instr. 3) | or Exercise | (Month/Day/Year) | if any | | | | | | | | | | | | Beneficial | L |
| -1 | | Price of | | (Month/Day/Year) | 8) | 8) Acquired (A) | | Acquired (A) (Instr. 3 and 4) | | (Instr. 5) | Beneficially | Direct (D) | Ownership | L | | | |
| -1 | | Derivative | | | or Disposed of | | or Disposed of | | | | Owned | | or Indirect | (Instr. 4) | L | | |
| -1 | | Security | | | (D) (Instr. 3, 4 | | | | | Following | (I) (Instr. 4) | | L | | | | |
| -1 | | | | | and 5) | | nd 5) | | | | | Reported | | | L | | |
| -1 | | | | | | | | | | | | 1 | Transaction(s) | | | L | |
| -1 | | | | | | l | | | | | | Amount | | (Instr. 4) | | | L |
| -1 | | | | | | l | | | | | | or | | | | | 1 |
| -1 | | | | | | l | | | Date | Expiration | | Number | | | | | 1 |
| 1 | | | | | Code | ٧ | (A) | (D) | Exercisable | Date | Title | of Shares | | | | | |

Explanation of Responses:

1. Represents an award of restricted stock units granted under the Second Amended and Restated Non-Employee Director Compensation Policy, which will vest 100% on 6/05/2025, subject to continued service on the Issuer's Board of Directors through such date. Each restricted stock unit will convert into one share of the Issuer's common stock upon vesting.

/s/ James Fry, Attorney-in-fact for Judith Ann Fedder 06/07/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.