FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Re | esponses |) | | | | | | | | | | | | | | |
|---|--|-------|--|--|------------|--|---|--|-----------------|--|--|---|---|---|-------------------------------------|------------|
| 1. Name and Address of Reporting Person* Wright Frederick Craig | | | | 2. Issuer Name and Ticker or Trading Symbol AerSale Corp [ASLE] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | |
| (Last) (First) (Middle) 121 ALHAMBRA PLAZA, SUITE 1700 | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/22/2020 | | | | | | | X Officer (give title below) Other (specify below) See Remarks | | | | | |
| (Street) CORAL GABLES, FL 33134 | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | Table I - Non-Derivative Securities Acqu | | | | | | uired, Disposed of, or Beneficially Owned | | | | | | | | | |
| 1.Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, is any (Month/Day/Year | (Instr. 8) | | 4. Securities Acqu (A) or Disposed of (Instr. 3, 4 and 5) | | f (D) Beneficia | | ant of Securities ally Owned Following Transaction(s) and 4) | | 6. Ownership Form: Direct (D) | Beneficial Ownership | | |
| | | | | | - | Co | ode | V | Amoun | (A) or (D) | Price | | , i | | or Indirect (I) (Instr. 4) | (Instr. 4) |
| Common Sto | ck | | 12/22/2020 | | | A | (1) | 2 | 24,493 | 3 A | (1) | 24,493 | | | D | |
| | | | | Derivative S | | | quirec | d, Dis _l | posed (| of, or Bene | eficial | - | | trol numbe | | |
| (Instr. 3) Price Deri | | | Execution Da | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securites Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | Owners Form of Derivat Security Direct (or Indir | Beneficia Ownershi (Instr. 4) | |
| | | | | Cod | e V | (A) | | Date Exerci | isable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Reportin | g O | wners | | | | | | | | | | | | | | |

| | Relationships | | | | | | |
|--|---------------|--------------|-------------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| Wright Frederick Craig 121 ALHAMBRA PLAZA, SUITE 1700 CORAL GABLES, FL 33134 | | | See Remarks | | | | |

Signatures

| /s/ Martin Garmendia, Attorney-in-fact for Frederick Craig Wright | 12/28/2020 |
|---|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to the consummation of the business combination of Monocle Acquisition Corporation ("Monocle"), Monocle Holdings, Inc. (following the business combination, the "Issuer") and AerSale Corp., AerSale Corp. merged with and into a wholly-owned subsidiary of the Issuer, with AerSale Corp. surviving the business combination, and each share of Aersale Corp. common stock outstanding and each in-the-money Aersale Corp. stock appreciation right were converted into the right to receive a combination of cash and shares of the Issuer's common stock, as described in the Registration Statement on Form S-4 filed by the Issuer in connection with the business combination.

Remarks:

Division President, Aircraft & Enginge Management

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.