# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)  1. Name and Address of Reporting Person *-			2. Issuer Name <b>and</b> Ticker or Trading Symbol						5.	5. Relationship of Reporting Person(s) to Issuer					
Garmendia Martin			AerSale Corp [ASLE]							(Check all applicable) Director 10% Owner					
(Last) (First) (Middle) 121 ALHAMBRA PLAZA, SUITE 1700			3. Date of Earliest Transaction (Month/Day/Year) 12/22/2020							X Officer (give title below) Other (specify below)  See Remarks					
(Street)  CORAL GABLES, FL 33134			4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line)  Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	<u> </u>			Table I - Non-Derivative Securities Acqu						es Acquire	luired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		(Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		of (D)					7. Nature of Indirect Beneficial Ownership et (Instr. 4)
			(Monuil Day) I car)		Cod			. ,	Price	or Indire (I)		or Indirect (I) (Instr. 4)			
Common S	tock		01/27/2021			C	,	2,523	A		,253			D	
Common S	tock		01/27/2021			F		748	D	\$ 15.05 6	5,505			D	
1. Title of	2.	arate line for each of	Table II -	Derivative	Securi	ties Acq varrants	Per in t dis quired, I s, option of 6.	rsons which is form plays a consposed of the converted of	are not incurrently of, or Benetible securicisable	required to valid OM eficially Orities)	and Amount	unless the umber.  8. Price of	9. Number o	of 10.	1474 (9-02)
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#### **Reporting Owners**

	Relationships				
Reporting Owner Name / Address	Director	10% Owner	Officer	Other	
Garmendia Martin 121 ALHAMBRA PLAZA, SUITE 1700 CORAL GABLES, FL 33134			See Remarks		

## **Signatures**

/s/ Martin Garmendia	02/12/2021
Signature of Reporting Person	Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents shares of Common Stock that may be issued to the Reporting Person if the closing sale price of Common Stock equals or exceeds \$13.50 per share for any period of 20 trading (1) days out of 30 consecutive trading days prior to December 22, 2025, pursuant to an "earn out" provision in the Amended and Restated Merger Agreement, dated as of September 8, 2020 by and among the Issuer, Aersale Aviation, Inc., Monocole, Monocle Merger Sub 1 Inc., Monocle Merger Sub 2 LLC, and Leonard Green & Partners, L.P (the "Merger Agreement").
- (2) Represents shares of Common Stock that may be issued to the Reporting Person if the closing sale price of Common Stock equals or exceeds \$15.00 per share for any period of 20 trading days out of 30 consecutive trading days prior to December 22, 2025, pursuant to an "earn out" provision in the Merger Agreement.

#### Remarks:

Chief Financial Officer, Treasurer and Secretary

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.