

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>Nichols Robert B.</u> (Last) (First) (Middle) <u>255 ALHAMBRA CIRCLE, SUITE 435</u> (Street) <u>CORAL GABLES FL 33134</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>AerSale Corp [ASLE]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) See Remarks
	3. Date of Earliest Transaction (Month/Day/Year) <u>12/22/2020</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/14/2022		X		58,597	A	\$10	3,637,483	I	See footnote ⁽¹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (right to buy)	\$10	12/22/2020		J ⁽²⁾		58,597		12/22/2020	12/22/2022	Common Stock	58,597	(2)	58,597	I	See footnote ⁽¹⁾
Stock Option (right to buy)	\$10	12/14/2022		X		58,597		12/22/2020	12/22/2022	Common Stock	58,597	\$0	0	I	See footnote ⁽¹⁾

Explanation of Responses:

- Represents shares of Common Stock held by ThoughtValley, L.P. ("ThoughtValley"). Mr. Nichols is the sole member and manager of ThoughtValley, LLC, which is the sole general partner of ThoughtValley. Accordingly, all of the shares held by ThoughtValley may be deemed to be beneficially held by Mr. Nichols.
- In connection with the transactions contemplated by the business combination of Monocle Acquisition Corporation ("Monocle"), AerSale Corporation (f/k/a Monocle Holdings, Inc.) (following the business combination, the "Issuer") and AerSale Aviation, Inc. (f/k/a AerSale Corp.) ("AerSale Aviation"), on September 8, 2020, the Reporting Person entered into an agreement with certain equityholders of the AerSale Aviation pursuant to which the Reporting Person acquired the right to purchase up to 58,597 shares of Common Stock in exchange for agreeing to reduce the cash consideration received by the Reporting Person in the business combination.

Remarks:

Vice Chairman, Division President, Asset Management Solutions and Director

/s/ James Fry, Attorney-in-fact For 12/16/2022
Robert B. Nichols

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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