FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

affirmative defense 10b5-1(c). See Instr								
1. Name and Address Mullins Thoma			2. Issuer Name and Ticker or Trading Symbol AerSale Corp [ASLE]		ionship of Reporting Person(s all applicable)	to Issuer		
(Last)			3. Date of Earliest Transaction (Month/Day/Year) 02/18/2025		Officer (give title below)	Other (specify below)		
9850 NW 41ST S	r, Suffe 400		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street)				X	Form filed by One Reporting Form filed by More than On	•		
DORAL	FL	33178			,	. 0		
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	Date Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	02/18/2025		A		5,434(1)	A	\$0.00	5,434	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of	2.	3. Transaction	3A. Deemed	4.						7. Title and Amount of		8. Price of	9. Number of	10.	11. Nature	ı
- 1	Derivative	Conversion	Date	Execution Date,	Transaction		Derivative		Expiration Date		Securities Underlying		Derivative	derivative	Ownership	of Indirect	L
- 1	Security (Instr. 3)	or Exercise	(Month/Day/Year)	if any	Code (Instr.		Instr. Securities		(Month/Day/Year)		Derivative Security		Security	Securities	Form:	Beneficial	L
- 1		Price of		(Month/Day/Year)	8)	8) Acquired (A)		(Instr.		(Instr. 3 and 4)		(Instr. 5)	Beneficially	Direct (D)	Ownership	L	
		Derivative			or Disposed of		or Disposed of				Owned	or Indirect	(Instr. 4)	L			
- 1		Security			(D) (Instr. 3, 4		1				Following	(I) (Instr. 4)		L			
					and 5)		ınd 5)					Reported			L		
- 1												1	Transaction(s)			L	
- 1						l						Amount		(Instr. 4)			1
- 1						l						or					1
- 1						l			Date	Expiration		Number					1
					Code	l v	(A)	(D)	Exercisable	Date	Title	of Shares					ı
- L											<u> </u>						4

Explanation of Responses:

1. Represents an award of restricted stock units that will vest on February 18, 2026. Each restricted stock unit will convert into one share of the Issuer's common stock upon vesting.

/s/ James Fry, as attorney-in-fact for Thomas Mullins

03/13/2025

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.